



## **Badiee Development's Latest Flex/Industrial Building is 70% Leased**

7/27/20

Badiee Development recently completed construction of Carlsbad Innovate, a 50.2k sf, adaptive flex industrial building located at 2810 Caribou Court, Carlsbad, CA in the Carlsbad Oaks North Business Park. Since completion, the development is now 70% leased with 15.6k sf of space still available.

Carlsbad Innovate offers leading-edge architectural layouts, energy-efficient lighting and appliances, polished concrete floors, and high-image creative office finishes with large-scale open spaces in a climate-controlled building. The building's design allows for plenty of natural light throughout, including fourteen glass grade-level roll-up doors. Tenants can also enjoy outdoor seating with panoramic hilltop and coastal views that create an environment where work/life balance is a priority.

Zense, an innovator in diabetic predictive health solutions, was the first tenant to call Carlsbad Innovate home, leasing approximately 15k sf. Soon after, an international conglomerate signed a lease for approximately 14k sf for its new North American headquarters. Most recently, The Berg Group, a commercial drywall contractor with headquarters in Minnesota and offices in Arizona, California, Florida and Montana, signed on to occupy 6.7k sf.

Colliers International's Conor Boyle, Ted Cuthbert and Tyler Stemley represented Badiee Development in these signings and are responsible for marketing the remaining space.

TFW was the general contractor for the Carlsbad Innovate. Smith Consulting Architects was the architect and Ware Malcomb was the interior designer of all spec suites in this project.

Badiee Development has three new industrial projects in its pipeline: a 167.1k sf building in North Las Vegas, anticipated to deliver Q2 2021, and two projects in Otay Mesa -- a 247.5k sf building anticipated to deliver Q3 2021, and two additional buildings totaling 234.5k sf, anticipated to deliver Q1 2022. Additionally, a few other projects in Salt Lake City are currently under entitlement. Badiee is also involved in a joint venture to build a 114k sf self-storage facility in Carlsbad, which is currently under construction.

---

To view on web: <http://www.rentv.com/content/homepage/etcetc/news/26892>